

MAIN TRANSACTIONS
BETWEEN PT AVIA AVIAN TBK. (THE “COMPANY”) OR SUBSIDIARIES
WITH RELATED PARTIES

RELATED PARTIES	OBJECT OF TRANSACTIONS	NATURE OF RELATIONSHIPS	TRANSACTION IMPLEMENTATION PROCEDURE
The Company as paint manufacturer and PT Mitra Mulia Makmur as supplier.	Purchase of product packagings.	Having the same key management personnel and under common control.	Conduct quarterly benchmarks with other suppliers to ensure the purchase price is reasonable.
The Company’s Subsidiary, namely PT Tirtakencana Tatawarna (“Tirta”) as distributor and PT Avia Avian Industri Pipa as producer.	Purchase of PVC pipe products.		1. Comparing selling prices quarterly or if there is an adjustment in selling prices with other producers; 2. Ensure that the gross margin received by Tirta as a distributor is reasonable and comparable to the gross margin received by unaffiliated distributors.
The Company’s Subsidiary, namely Tirta as distributor and PT Wahana Lentera Raya as producer.	Purchase of furniture products.		
The Company’s Subsidiary, namely Tirta as distributor and PT Kencana Lintasindo Internasional as producer.	Purchase of supporting building materials products.		
The Company’s Subsidiary, namely Tirta as tenant and PT Sarana Depo Kencana as property owner.	Distribution center.		1. Appoint an Independent Appraiser to assess the reasonableness of the rental fee, for each new location; 2. Using the inflation rate reference as the basis for the increase in annual rental cost.
Note: the full information regarding transactions with related parties can be seen in the Company's Annual Report.			

